

## FINANCIAL REPORT FOR JUNE 2008

### *Financial Secretary's Report*

Received toward budget	\$20,734.42
Needed to meet budget	<u>22,869.23</u>
Difference	(2,134.81)
Building/Renovation received	1,278.50
Building/Renovation received YTD	8,670.50

### *Checking Account*

Beginning checking account balance	\$18,703.14
Checking account income & interest	20,558.87
Expenses Paid	15,975.34
Ending checking account balance	23,286.67

### *Savings Accounts*

General savings account ending balance	\$25,651.56
Building/Renovation ending balance	\$ 6,129.19

### *Bills on Hand*

Benevolence	\$ 391.41
30 Days or less	-
Total	391.41

### *Mortgage*

Beginning Balance	\$ 153,847.98
Principal and Interest Payment	2,973.00
Ending balance	151,603.36



## COUNCIL MEETING – JULY 8, 2008

- Deacons – New sound system is installed. 8:15 Bible Study being led by Pastor Vance is well attended and may have other leadership in the fall classes. Having a Deacon present at funerals was discussed but no conclusion was reached. Discussed the need for 30 minutes between services to accommodate the 1st Sunday “Meet & Greet”.
- Music & Worship – New hymnals have been ordered. The majority of the 175 ordered have been pre-paid. An anonymous donor will pick up the cost for any not pre-ordered. Since the amount of wine/grape juice needed for weekly communion has decreased with the intinction process, the cost of furnishing communion elements will decrease from \$15 to \$5. The Sound Foundation singing group from Sandusky will be the featured guest musicians on July 20.
- Trustees – Carpeting has been ordered and will be installed in August.
- Youth – The First “Meet & Greet” was very well received and will continue the first Sunday of each month. An Ice Cream Social is being planned for August 24<sup>th</sup>. Youth Board would like one more member.
- Staff – Discussed the fact that many churches are losing Generation X’ers. Social Networking by cell phone and internet is becoming more common. Received a thank you for sending out the pill bottles, also thank you from Victory Kitchen.